

A Modest Economic Crisis Is a Great Opportunity:

Klaus Schwab's Vision of the Future

Coronavirus is having a horrific impact on the economy. It is unfortunate to see tenants evicted from their homes because they were laid off. It is ugly tragic to see thousands of people lining up for free groceries. It is bewildering to see the billionaires continuing to grow their wealth while the poorest of the poor become poorer. Might as well be a slave under communism than free under capitalism.

Everyone can agree that our capitalist system has failed 99% of the population. Their wealth is being transferred into the hands of the 1%. The billionaires may be great leaders, who are trying their best, but they have also cumulatively increased their net worth by one trillion dollars during the pandemic. That is over 33%! This great nation cannot be great with such class inequality.

Consider that the median American's annual salary is 31 thousand dollars, which is likely much lower during the pandemic. However, the average American annual salary is over double the annual salary. Why is that so? 35% of the country's wealth is held by billionaires. This greatly shifts the average salary upwards. So how do we fix such an issue?

Many believe that taxing the rich is sufficient, but it turns out that they currently pay fewer taxes than the majority of citizens. Fortunately, an alternative exists. The solution is simple: reset the economy and seize everything so no one owns anything. That's equality perfected. Many believe that taxing the rich is sufficient, but it turns out that they currently pay fewer taxes than the majority of citizens. We need to rethink and rebuild our economy differently, for the greater good of society.

By owning nothing, we learn to borrow from our communities. So, thanks to COVID-19, we will learn to live as a community, even more than we did before pandemic which we were deprived of for over a year. In fact, the pandemic taught humanity that collectivism is superior to

individualism. Just as we cannot know good without knowing bad, we cannot know why collectivism is necessary without knowing why individualism is evil.

This plan may sound like communism, but that is completely untrue. Under a communist government, you are unhappy. You will be extremely happy in this new economy. Additionally, the number of life improvements is uncountable.

Firstly, this plan allows the Federal Reserve to remake the US dollar as a digital cryptocurrency. Now, criminal transactions can be closely monitored, reducing crime. Wherever their money goes, the government will find it. Also, all of your money will be centralized and convenient for you to access. Obviously, Technology is the future!

Secondly, it brings true equality to the world. Everyone will start from the ground up now. Thus, everyone will work hard so the government can provide for society. A powerful and big government will ensure--for better or worse-- that every citizen is treated equally!

Thirdly, under this plan, all debt is forgiven! Of course, the tradeoff is forfeiting your property, but at least you will never live in debt. Given that the price of houses, cars and just about everything has increased astronomically, you cannot afford any of it anyways. Fortunately, the ultra-rich will rent out everything for you at affordable prices. They will have the burden of owning and managing everything that you once owned.

Some may object to this plan and claim that this is an economic dictatorship disguised as a great leap forward forin society. That is completely false. We want nothing but to assist our citizens, not control them. If we did want control, the Federal Reserve would print money to devalue the currency. Then, the fake money is loaned to the government with interest, which is paid by tax payerses. That is a true economic dictatorship.

But, of course, our benevolent the governments will never control your money.